RESIDENTIAL DEVELOPMENT PROCESS

Residential Asset Identification	Financial analysis	Technical Review & Site Visit	Due Diligence	Capital Structuring	Execution & Exit
Small-scale residential developments	Conservative underwriting	Location and urban parameters	Legal	SPV setup	Land acquisition
Licensed land and urban assets	Market-based pricing assumptions	Constructability analysis	Financial	Equity co-investment	Construction management
Local, off-market and direct sourcing	Cost and contingency review	Cost validation	Technical	Senior bank financing	Sale to end buyers